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Acquisitions and Disposals :: Changes in Company's Interest :: SETTING UP OF WHOLLY-OWNED SUBSIDIARIES

* Asterisks denote mandatory information

Name of Announcer *	METRO HOLDINGS LIMITED
Company Registration No.	197301792W
Announcement submitted on behalf of	METRO HOLDINGS LIMITED
Announcement is submitted with respect to *	METRO HOLDINGS LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	17-Apr-2013 17:24:07
Announcement No.	00057

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	SETTING UP OF WHOLLY-OWNED SUBSIDIARIES
Description	<p>The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") wishes to announce that the Company has set up the following wholly-owned subsidiaries:</p> <p>a. Metro Development Holdings (S) Pte Ltd ("Metro Development"); and b. Metro Prop Singapore Pte Ltd ("Metro Prop Singapore")</p> <p>Metro Development is wholly-owned by the Company. Metro Prop Singapore is held by Metro Development.</p> <p>The business activities of Metro Development and Metro Prop Singapore are that of investment holding. Both Companies have been incorporated with an issued and paid-up capital of S\$2 each.</p> <p>The setting up of Metro Development and Metro Prop Singapore is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2014.</p> <p>None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.</p> <p>By Order of the Board</p> <p>Tan Ching Chek and Lee Chin Yin Joint Company Secretaries Dated : 17 April 2013</p>

Attachments
 Total size = **0**
 (2048K size limit recommended)

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